

25 January 2022

AMUR MINERALS CORPORATION

(“Amur” or the “Company”)

(AIM: AMC)

Response to Press Speculation and Share Price Movement

Amur Minerals Corporation, a nickel-copper sulphide mineral exploration and resource development company which possesses a wholly owned nickel sulphide asset located in the far east of Russia, notes the recent share price movement and press speculation that a potentially interested party has valued the Company at an indicative price of up to £100 million. The Company confirms that it is in discussions with a potential purchaser to sell its wholly owned subsidiary, Irosta Trading Limited, for approximately the indicated price. Irosta Trading Limited owns the Kun-Manie Project.

Such a disposal would constitute a fundamental change of business under AIM Rule 15 and therefore be subject to shareholder approval. There can be no certainty that any agreement will be reached in respect of the proposed disposal, nor as to the terms of the proposed disposal. A further announcement will be made in due course.

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

Enquiries:

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