

AMUR MINERALS CORPORATION (AIM: AMC)

Russian Sanctions Update

Amur Minerals Corporation ("Amur" or the "Company"), the nickel-copper sulphide mineral exploration and resource development company focused on the far east of Russia, announces that the Company has been continuously reviewing the EU, UK and USA sanctions documentation. Since 23 February 2022, the sanctions list additions have been frequent and rapidly evolving, changing the geopolitical landscape. To date, there has been minimal impact to the Company. As of 5 April 2022, the actions undertaken by the Company include the following:

- Flow of funds supporting AO Kun-Manie continue and the Company has now ensured sufficient cash reserves for the subsidiary covering budgeted costs through H1 2022. Previously, AO Kun-Manie funds have been delivered to cover a 30 to 45 day period.
- No one individual or entity identified in any transactions, contracts, or operational undertakings related to a transaction related to AO Kun-Manie are sanctioned.
- The Company's lead legal consul representation in Moscow, Bryan Cave Leighton Paisner, is suspending operations within Russia. The Company is reviewing options for lead Russian legal representation.

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For additional information on the Company, visit the Company's website, www.amurminerals.com.