

12 November 2018

**AMUR MINERALS CORPORATION**  
**(AIM: AMC)**

**Update on PFS**

Amur Minerals Corporation (“Amur” or the “Company”), the nickel-copper sulphide mineral exploration and development company focused on the far east of Russia, would like to provide an update on the timing of the Pre-Feasibility Study (“PFS”) for the Company’s Kun-Manie nickel copper sulphide project (“Kun-Manie”).

While the completion of the PFS has taken longer than initially anticipated, the Company has held and is still holding meetings with a number of potential strategic partners, who have identified areas of interest which are particularly attractive. The Company believes that the additional time taken to address these points has greatly enhanced the quality of the PFS content and allowed for a document that more readily meets the expectations of as wide an audience as possible.

The release of the PFS is now scheduled for Q1 2019.

In conjunction with the development of the PFS during 2018, the Company has also been working on additional workstreams, including a strategic plan for 2019/20 which will be released in due course.

**Robin Young, CEO of Amur Minerals Corporation, commented:**

*“The completion of the PFS has taken longer than initially expected and it is understandable that this delay has caused concern. We want to ensure that the standard of the PFS meets with the expectations of the multiple intended audiences and therefore provides a more encompassing strategic long-term plan. It is envisaged that the additional time spent on the PFS, in association with the strategic plan, will establish a valuable and more fully encompassing assessment of Kun-Manie in line with our corporate development plan and potential.*”

*“The long-term nickel market remains very positive and it is our belief that the Kun-Manie project remains well positioned to capitalise on that market given its size, quality and location. I look forward to updating the market on the Company’s strategic plan in the coming weeks.”*

**Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

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