

24 June 2015

AMUR MINERALS CORPORATION (AIM: AMC)

Russian Experts Approve Kun-Manie Project Plan Detailed Exploration To Be Resumed

Amur Minerals Corporation ("Amur" or the "Company"), the exploration and development company focused on base metal projects located in the Far East of Russia, is pleased to report the Company has received approval of its Kun-Manie nickel copper sulphide project plan ("Project"), which allows for detailed exploration and development of the Project. The 2015 field programme will be focused on an infill drill programme on the Flangovy area targeting the conversion of approximately 20 million tonnes of Inferred Resource to Indicated. Key highlights include the following:

- The approval of the Project enables the Company to mobilise its drilling teams to the site to initiate an infill drill programme of up to 6,000 metres focused on converting 20 million tonnes of Inferred Resource to Indicated.
- Metallurgical test work samples from Flangovy and Kubuk are being compiled for analysis by SGS Minerals located in Chita, Russia, where grade recovery curves will be defined and mineralogical analyses will be completed.

Project Approval

To conduct field operations in Russia, companies must have an approved work plan that has been reviewed by the local geological expert group of the region. In accordance with the terms and conditions of the recently issued Production Licence for Kun Manie, Amur had until the end of 2015 to complete the plan and obtain approval. The approval process can only be implemented once the Licence has been registered.

Typically, Russian companies undertake the assembly of the Project after award and acquisition of a licence. In order to save time, Amur prepared the comprehensive package in late 2014 and the final document was ready for submission immediately upon registration of the Licence. The Project has now been reviewed and approved, allowing for the Company to begin the 2015 field programme. Mobilisation of the drilling teams is underway and drilling is planned to be conducted until 1 November 2015, weather permitting.

2015 Field Season

Drilling will be focused on the Flangovy area of Maly Kurumkon / Flangovy deposit. The Flangovy area is predominantly Inferred Resource as per JORC reporting standards. A total of 6,000 metres of drilling is planned to infill the area, upgrading the resource to that of Indicated, which is suitable for use in the definition of reserves. The area contains approximately 20 million tonnes of Inferred mineralisation,

representing more than 3 years of potential production. Samples will be prepared on site and shipped to ALS Laboratories located in Moscow, Russia for final analysis. Results will be reported as available.

Metallurgical samples for both Flangovy and Kubuk are being prepared in our Khabarovsk, Russia core storage facility. These samples will be tested to establish grade recovery curves for the various metals. Whole core will also be examined to determine preliminary crushing, grinding and mineralogical characteristics.

Robin Young, CEO of Amur Minerals Corporation, commented:

"It is with great pleasure that I am able to report on the significant accomplishment that the local geological expert committee has approved the Project plan for Kun-Manie. We are ready to move on to the next phase of site evaluation by infill drilling and initiation of the metallurgical test work that will guide us in selecting the specific process design for Kun-Manie. This next phase of project de-risking and assessment will provide an increase in the reserve base necessary to undertake the production decision."

Enquiries:

<i>Company</i> Amur Minerals Corp.	<i>Nomad and Broker</i> S.P. Angel CorporateFinance LLP	Public Relations Yellow Jersey
Robin Young CEO	Ewan Leggat Katy Birkin	Dominic Barretto Kelsey Traynor
+44 (0) 7981 126 818	+44 (0) 20 3470 0470	+44 (0) 77 6853 7739

Notes to Editors

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

For further information, see the Company website at <u>www.amurminerals.com</u>.