



31 October 2016

AMUR MINERALS CORPORATION
(AIM: AMC)

MoU signed with China's largest nickel producer, Jinchuan

Amur Minerals Corporation (“Amur”) is pleased to announce the signing of a non-binding Memorandum of Understanding (“MOU”) with Jinchuan Nickel & Cobalt Research and Design Institute Co, Ltd of Jinchang, China (“Jinchuan”). Jinchuan is a subsidiary of the Jinchuan Group and is responsible for the group’s engineering, design, procurement and construction activities (“EPCM”) and conducts independent work for additional international base metal companies.

The MOU is based on technical cooperation and is related to EPCM activities associated with Amur’s flagship Kun-Manie nickel copper sulphide project, located in the far east of Russia. The companies view the MOU as the beginning of a due diligence period during which Jinchuan’s technical team will assess its potential for assisting Amur in the development of its flagship project.

Jinchuan Group is the largest producer of nickel in China and third largest internationally. The fully integrated mining company is active worldwide and is a Joint Venture partner in several base metal mines located in Asia, South America and Africa. Amur management visited Jinchuan during the 17th through to the 19th of October 2016.

Robin Young, CEO of Amur Minerals Corporation, commented:

“We are pleased to inform our shareholders that we are now in a position to add a new phase to the development of our Kun-Manie nickel copper sulphide project. With our proximity immediately adjacent to China, we are now poised to incorporate China into our development strategy.

“The first of several meetings held in our recent China visit, has already resulted in our successfully agreeing to, and in the signing of, the MOU with Jinchuan. The visit to their fully integrated facilities builds upon previous knowledge and discussions held in the past and during recent communications with the Group. Jinchuan possesses the full component of engineering requirements ranging from mining, ore concentration, transportation, smelting and refining primarily related to the production of nickel, copper, cobalt and PGM’s, which is a significant factor for Amur. We are pleased to have entered into this Memorandum of Understanding which could well lead to a long-term cooperative venture with a recognised world leader in the nickel industry.”

Enquiries:

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Notes to Editors

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

For further information, see the Company website at www.amurminerals.com.