

**Amur Minerals**  
(AMC LN)

Today's News

Positive

Recommendation: NC

**Letter of Intent with IG Copper**

AMC has signed a non-binding Letter of Intent ("LOI") with IG Copper ("IGC") to investigate potential synergies in processing the companies' respective sulphide concentrates. The LOI was executed on 3 September 2016 at the Eastern Economic Forum in Vladivostok, Russia.

IGC is in a Joint Venture with US based Freeport McMoran (FCX US, N/C) and controls the Malmyzh copper gold deposit in Khabarovsk Krai, Far East Russia. The JV has recently obtained a production licence for the mining rights to the Malmyzh deposit, The Amur River and the Russian rail system provide ready access to this project.

Both Amur and IGC are working closely with the Russian Far East and Baikal Region Development Fund ("FEDF"). FEDF is dedicated to the development of large scale projects in the Far East to upgrade the social, economic and infrastructural sectors of this vast region.

Because of the relative proximity of the companies' projects, there may be a substantial benefit in undertaking a collaborative effort in the combined processing of the concentrates which could identify mutually beneficial options and solutions to both companies' project potential and economics. As a collective, Amur and IGC believe that additional agreements could be included to further enhance the potential to add value to both projects.

Source: Company Data