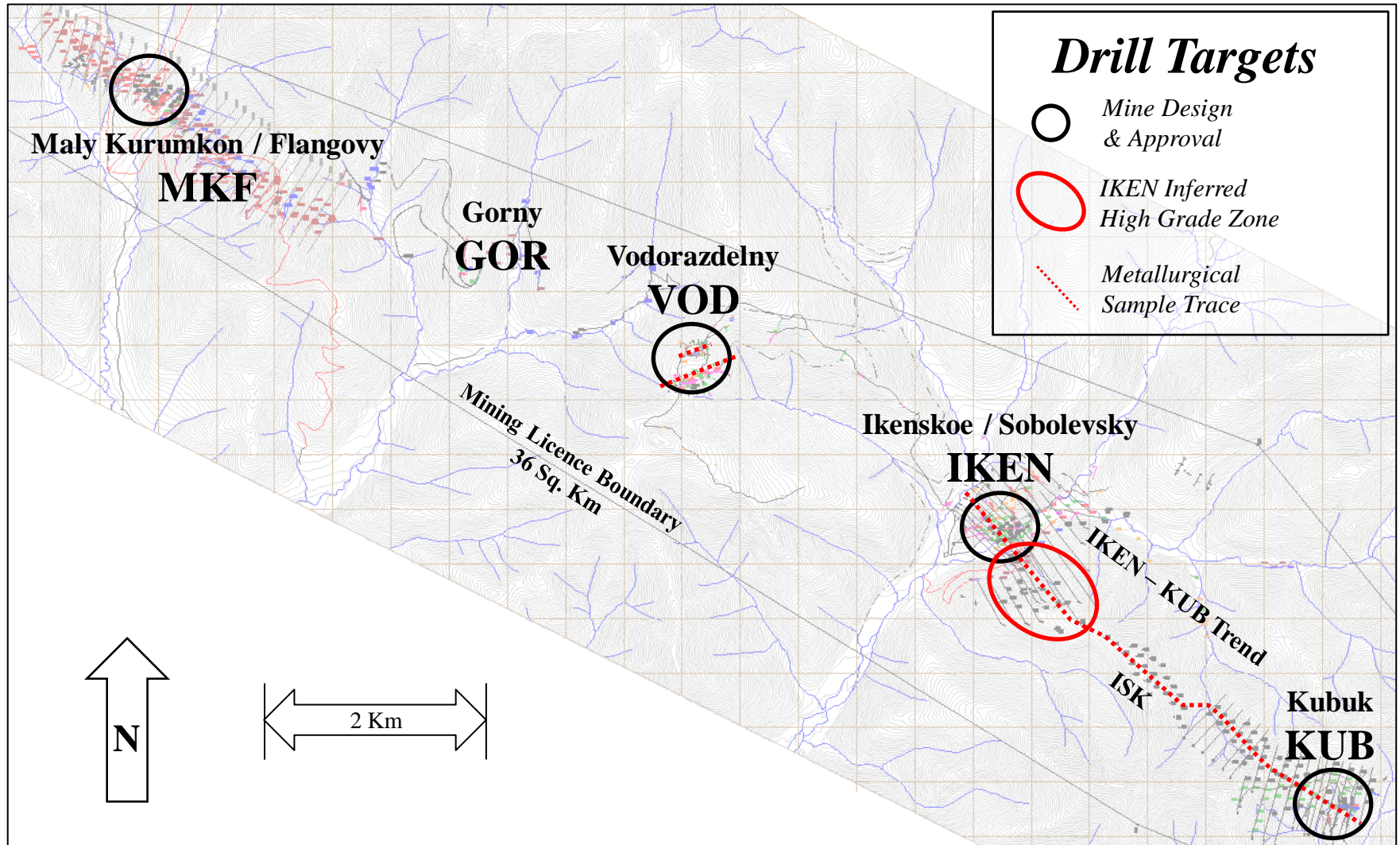
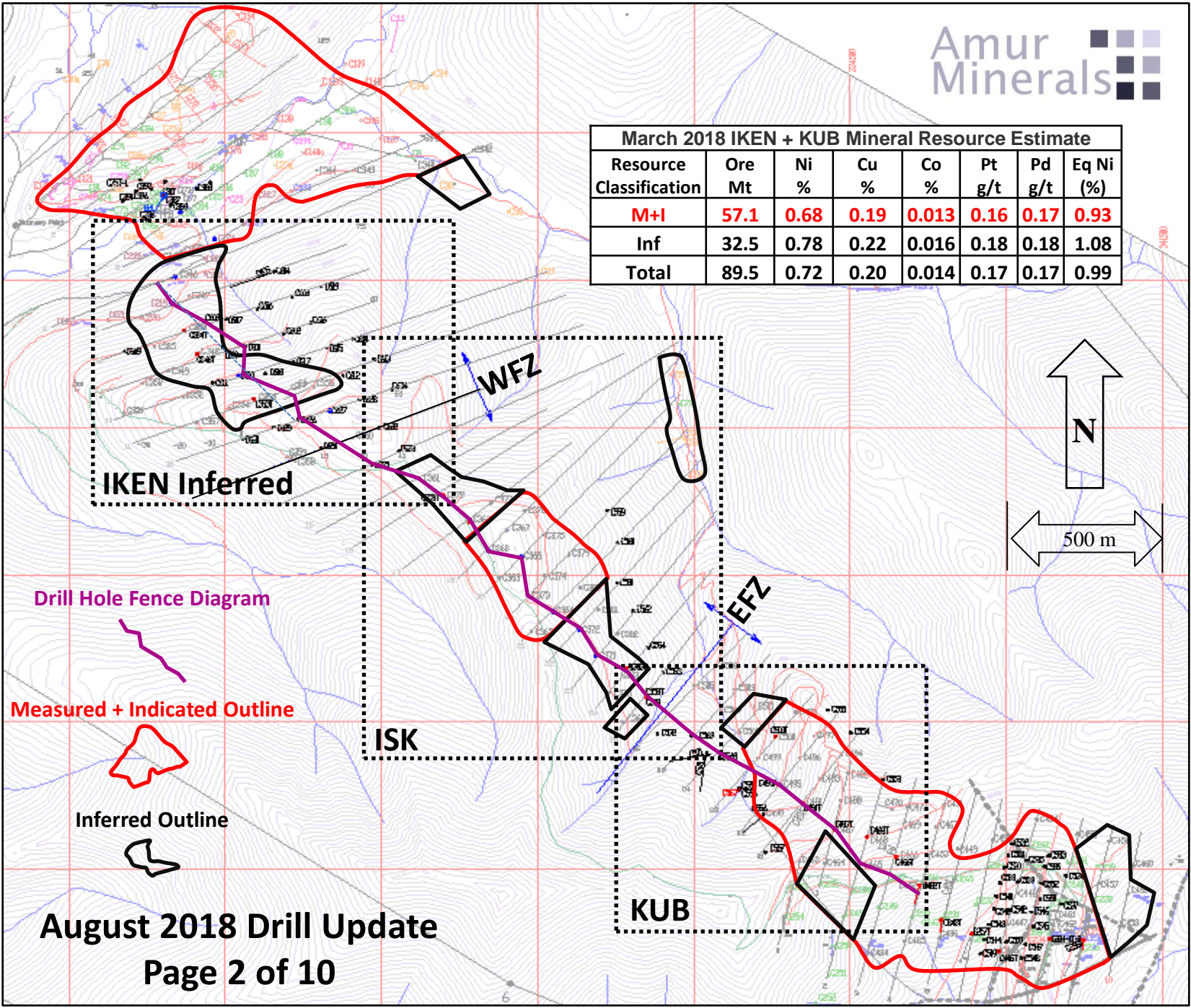


Kun-Manie Nickel and Copper Project

31 August 2018 Drill Update



March 2018 IKEN + KUB Mineral Resource Estimate							
Resource Classification	Ore Mt	Ni %	Cu %	Co %	Pt g/t	Pd g/t	Eq Ni (%)
M+I	57.1	0.68	0.19	0.013	0.16	0.17	0.93
Inf	32.5	0.78	0.22	0.016	0.18	0.18	1.08
Total	89.5	0.72	0.20	0.014	0.17	0.17	0.99



IKEN Inferred

Drill Hole Fence Diagram

Measured + Indicated Outline

Inferred Outline

ISK

KUB

WFZ

EFZ

N

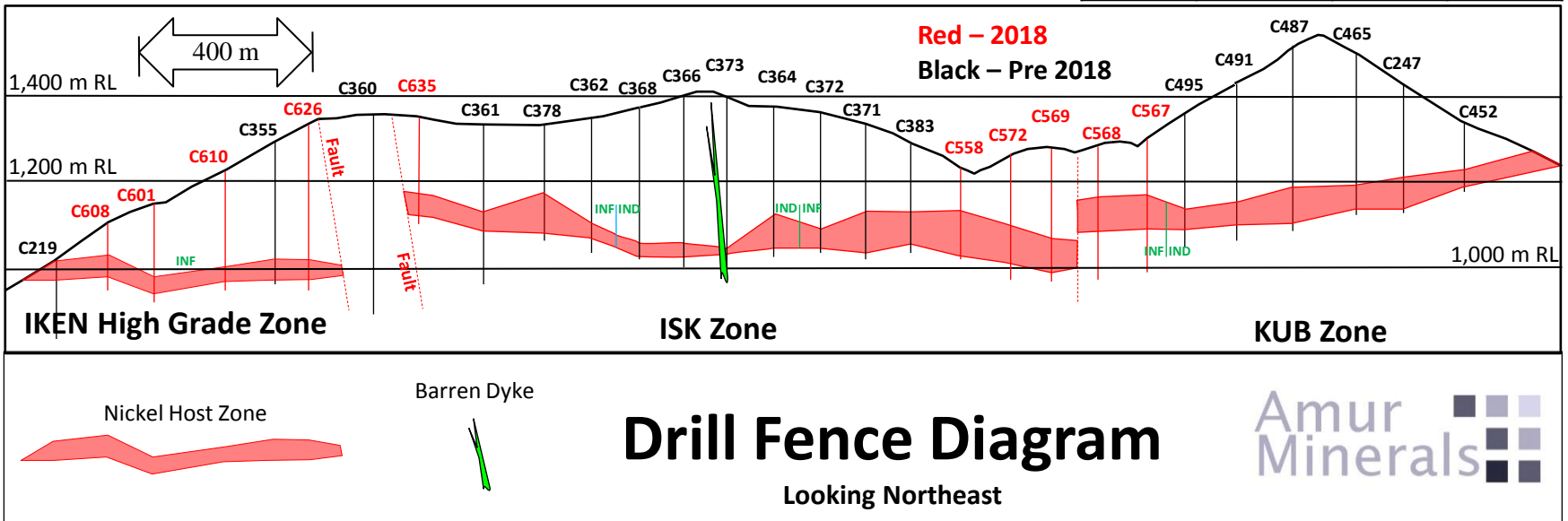
500 m

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C219	4.6	19.6	15.0	1.09	0.23
	22.0	52.0	30.0	1.15	0.22
C608	63.0	76.0	13.0	0.89	0.21
	82.0	116.5	34.5	1.10	0.26
C601	152.0	155.0	3.0	0.86	0.19
	159.6	172.1	12.5	0.85	0.23
	176.3	205.6	29.3	1.08	0.24
C610	188.5	235.0	46.5	0.85	0.26
C355	286.4	295.2	8.8	1.01	0.36
	299.1	319.3	20.2	1.14	0.25
C626	302.2	314.5	12.3	1.20	0.30
	332.5	348.1	15.6	1.01	0.31
C360	Barren				
C635	173.7	188.5	14.8	1.04	0.27
	191.5	203.8	12.3	0.86	0.27
C361	222.6	225.6	3.0	0.42	0.38
C378	185.3	233.2	47.9	0.83	0.21
	265.7	271.5	5.8	0.48	0.23

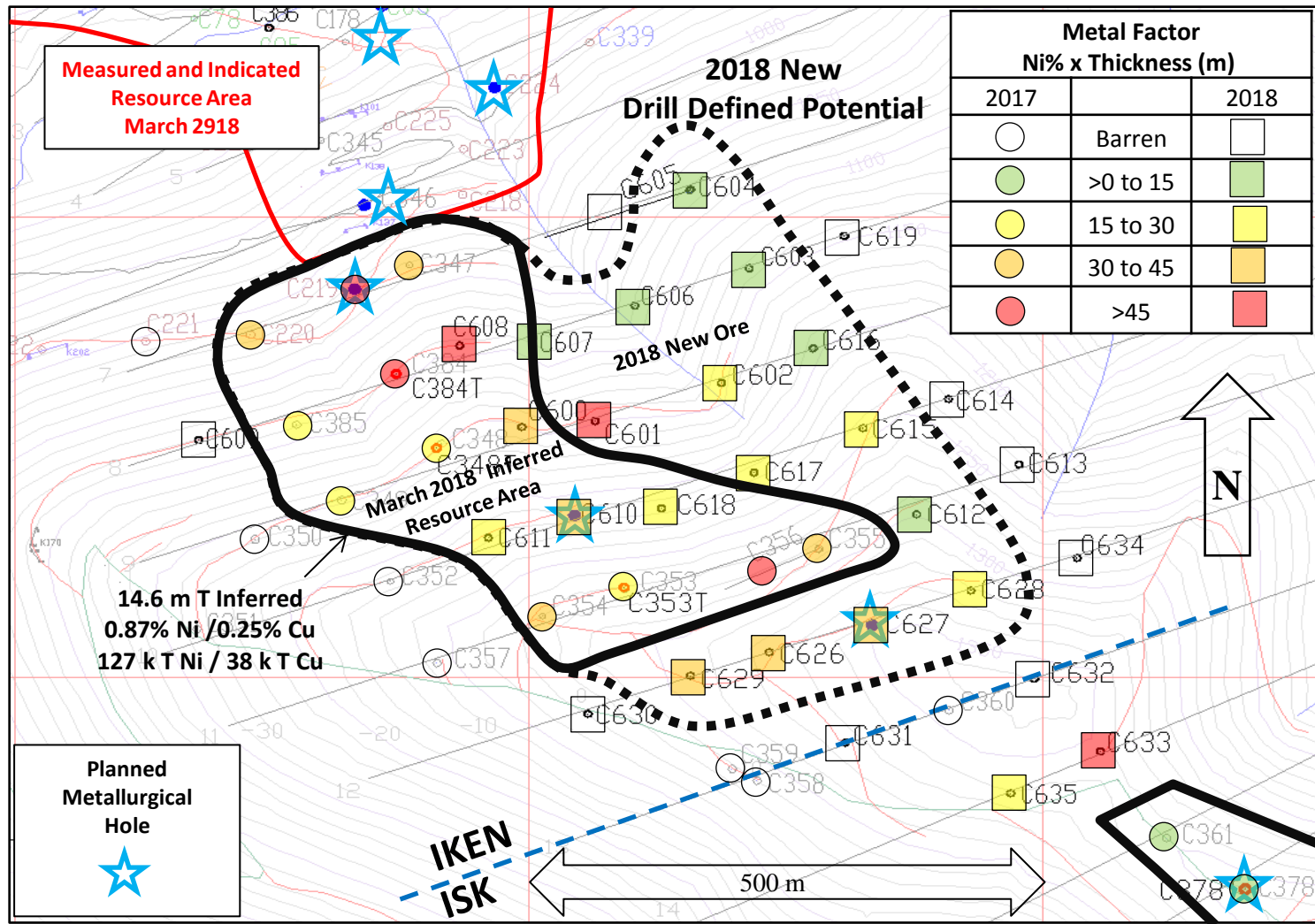
Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C362	266.5	271.3	4.8	0.70	0.17
	276.9	300.1	23.2	0.84	0.22
C368	312.0	327.5	15.5	0.82	0.20
	331.5	342.4	10.9	0.80	0.21
C366	320.2	339.4	19.2	0.72	0.21
C373	342.1	347.3	5.2	0.78	0.12
C364	236.4	312.8	76.4	0.90	0.24
C372	249.6	266.7	17.1	1.06	2.63
	271.2	291.2	20.0	0.78	0.20
C371	193.9	228.8	34.9	0.80	0.21
	251.6	289.9	38.3	0.68	0.23
C383	152.5	196.5	44.0	0.82	0.20
	201.1	226.7	25.6	0.93	0.22
C558	101.9	120.5	18.6	1.09	0.21
	123.6	203.6	80.0	0.84	0.24
C572	230.5	235.0	4.5	0.55	0.28
	249.6	260.9	11.3	1.04	0.27

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C569	211.6	241.0	29.4	0.87	0.17
	248.5	288.1	39.6	0.55	0.13
C568	119.0	143.0	24.0	0.96	0.28
	149.0	198.5	49.5	0.55	0.17
C567	131.5	139.5	8.0	0.53	0.22
	158.8	161.8	3.0	0.32	0.14
	190.2	202.0	11.8	1.01	0.26
C495	196.4	241.8	45.4	0.68	0.17
C491	244.6	294.0	49.4	0.69	0.17
C487	317.5	383.3	65.8	0.86	0.22
C465	295.6	351.4	55.8	0.70	0.18
C247	215.5	282.7	67.2	0.64	0.16
C452	118.0	131.4	13.4	0.49	0.12

AVG ORE PER HOLE (m)	AVG ORE PER INTERVAL (m)	LENGTH WEIGHTED Ni GRADE (%)	LENGTH WEIGHTED Cu GRADE (%)
35.6	21.2	0.83	0.25



IKEN High Grade Zone Infill Drilling August 2018 Drill Summary



IKEN High Grade Zone Infill Drilling August 2018 Drill Results



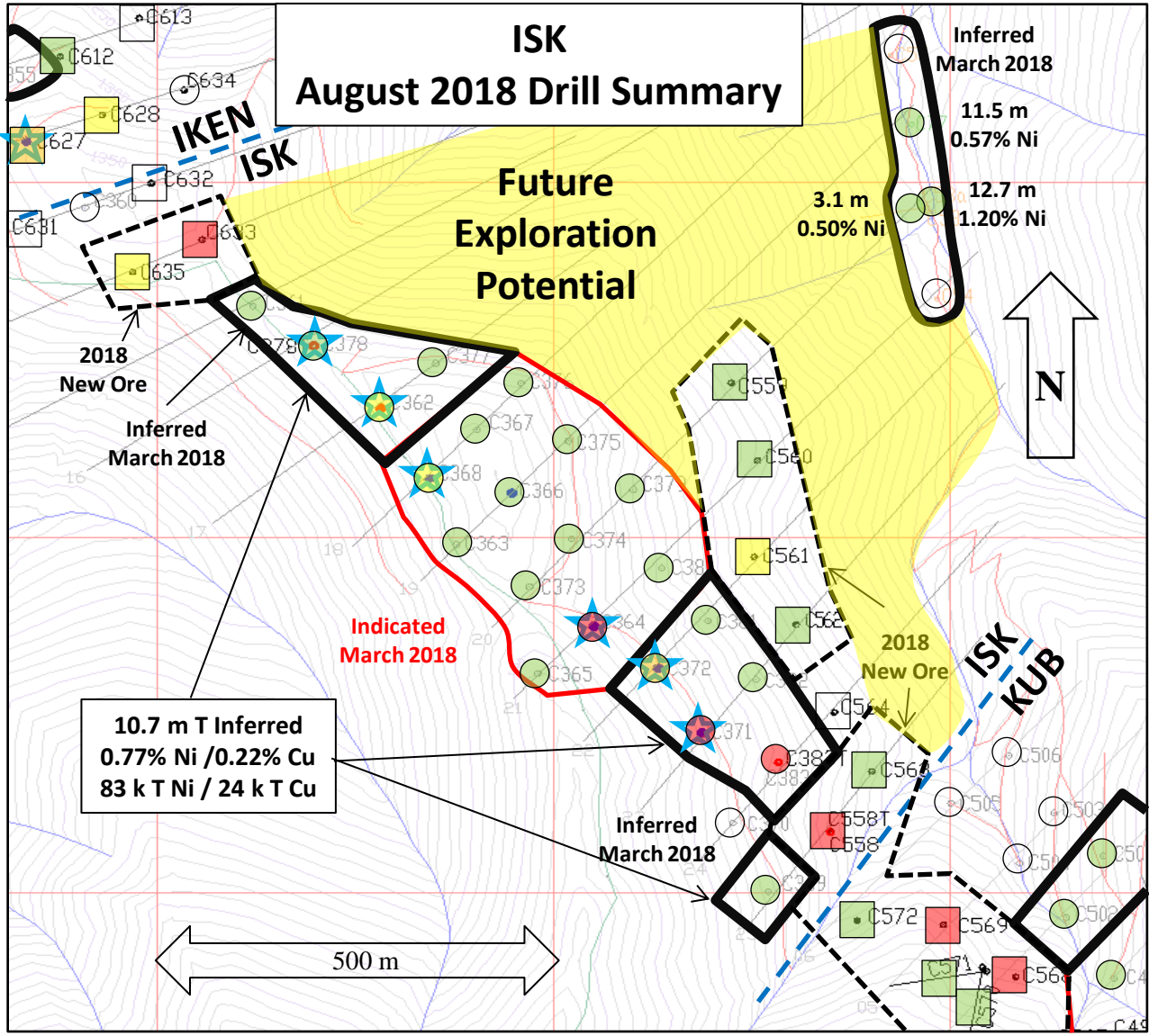
2018 Infill and Expansion Holes

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C600	166.7	209.5	42.8	0.98	0.30
C601	152.0	155.0	3.0	0.91	0.20
	159.6	172.1	12.5	0.88	0.24
C602	176.3	205.6	29.3	1.12	0.26
	201.9	209.5	7.6	0.79	0.12
C603	212.5	229.3	16.8	0.84	0.22
	271.0	278.5	7.5	0.93	0.19
C604	287.5	293.1	5.6	0.69	0.15
	235.8	238.8	3.0	0.40	0.04
C606	245.5	253.6	8.1	0.63	0.17
	124.0	131.8	7.8	0.70	0.15
C607	88.0	97.0	9.0	0.44	0.13
	104.5	112.0	7.5	0.98	0.20
C608	63.0	76.0	13.0	0.92	0.23
	82.0	116.5	34.5	1.09	0.27
C610	188.5	235.0	46.5	0.85	0.28
C611	171.6	176.5	4.9	1.08	0.23
	181.0	214.0	33.0	0.57	0.23
C612	383.2	399.4	16.2	0.71	0.20
C615	115.8	125.0	9.2	0.79	0.20
	335.5	343.0	7.5	0.76	0.20
	346.0	349.0	3.0	1.31	0.29
C616	322.0	334.0	12.0	0.81	0.20
C617	253.0	272.5	19.5	0.91	0.19
C618	209.5	240.9	31.4	0.89	0.23
C626	302.2	314.5	12.3	1.20	0.30
	332.5	348.1	15.6	1.01	0.31
C627	334.2	371.7	37.5	1.04	0.26
	380.8	385.0	4.2	1.06	0.26
C628	368.7	392.8	24.1	0.76	0.20
C629	256.3	286.0	29.7	1.02	0.29
	296.5	307.0	10.5	0.36	0.17
	320.5	323.5	3.0	0.32	0.14
	343.0	347.9	4.9	0.37	0.23

Pre 2018 Inferred Resource Holes

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C219	4.6	19.6	15.0	1.09	0.23
	22.0	52.0	30.0	1.15	0.22
C220	21.9	64.9	43.0	0.83	0.24
C347	39.6	51.2	11.6	1.14	0.25
	57.2	76.4	19.2	1.02	0.29
C348	146.8	167.4	20.6	1.14	0.32
	182.6	185.6	3.0	0.61	0.17
C353	238.1	244.8	6.7	0.98	0.28
	252.5	274.4	21.9	0.84	0.24
C354	196.6	225.9	29.3	1.04	0.28
	254.2	262.8	8.6	0.60	0.29
C355	286.4	295.2	8.8	1.01	0.36
	299.1	319.3	20.2	1.14	0.25
C356	272.2	323.6	51.4	0.99	0.27
C384	92.8	137.9	45.1	0.92	0.25
C385	56.7	71.1	14.4	0.95	0.25
	77.0	81.1	4.1	0.47	0.28
	89.7	101.1	11.4	0.50	0.23

Drill Programme	Number of Holes	Number of Intervals	Metres Per Hole	Metres Per Interval	Ni (%)	Cu (%)
Pre 2018	10	18	33.4	19.3	0.96	0.27
2018	19	34	28.1	15.7	0.88	0.24
Cumulative	29	52	30.9	17.0	0.91	0.25



Metal Factor Ni% x Thickness (m)		
2017		2018
○	Barren	□
●	>0 to 15	■
●	15 to 30	■
●	30 to 45	■
●	>45	■

Planned Metallurgical Hole

**10.7 m T Inferred
0.77% Ni / 0.22% Cu
83 k T Ni / 24 k T Cu**

**Inferred
March 2018**

11.5 m
0.57% Ni

12.7 m
1.20% Ni

3.1 m
0.50% Ni



ISK

August 2018 Drill Results



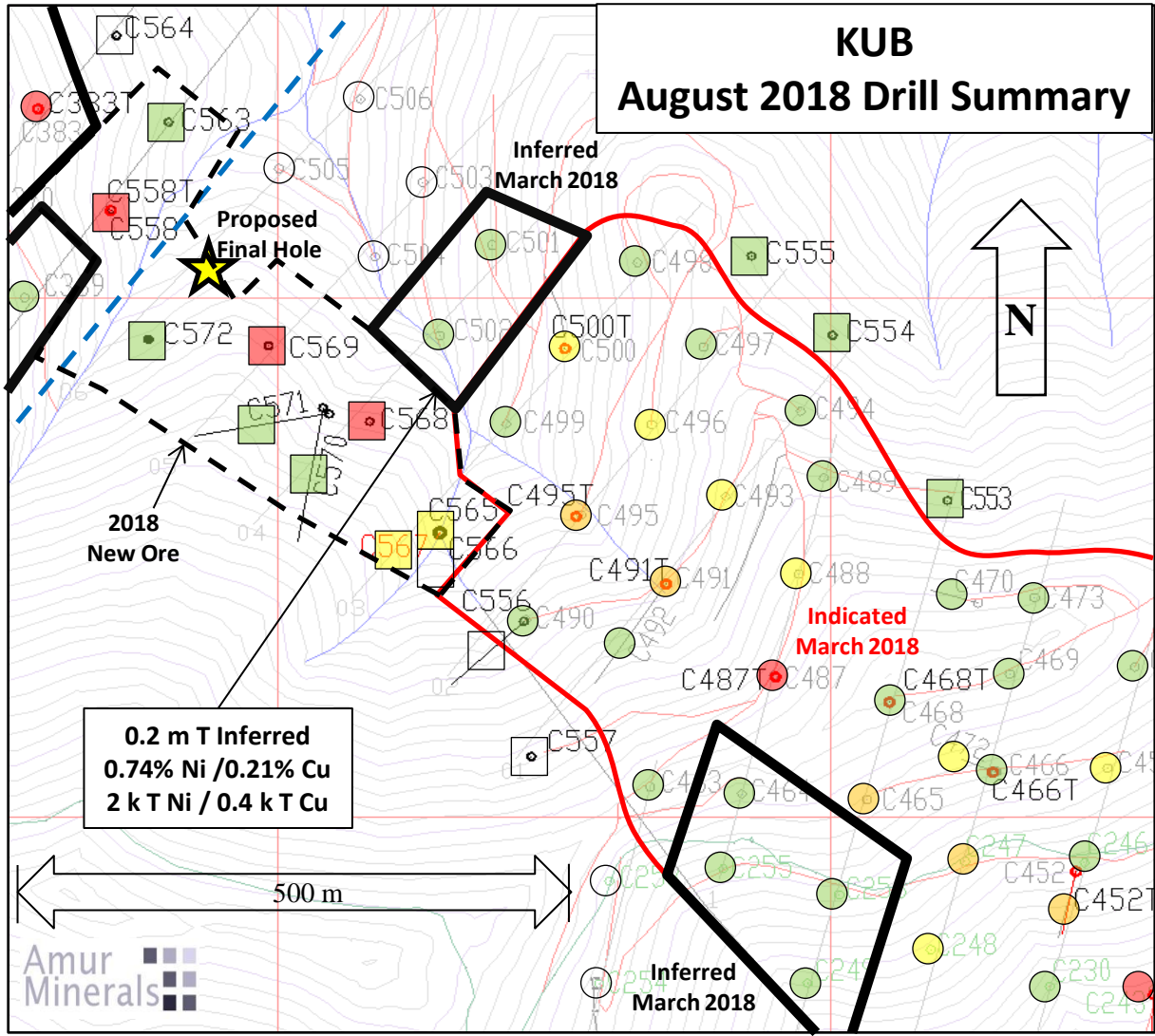
2018 Expansion Holes

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C558	101.9	120.5	18.6	1.09	0.21
	123.6	203.6	80.0	0.84	0.24
C559	245.9	251.8	5.9	0.64	0.17
	257.8	263.5	5.7	0.38	0.24
	268	278.1	10.1	0.88	0.15
C560	209.8	232.5	22.7	0.64	0.17
C561	169.2	184.9	15.7	0.96	0.23
C562	181.0	201.0	20.0	0.64	0.19
C563	180.3	183.3	3.0	0.35	0.09
	187.6	193.2	5.6	0.89	0.19
C633	176.5	237.8	61.3	1.01	0.25
C635	173.7	188.5	14.8	1.04	0.27
	191.5	203.8	12.3	0.86	0.27

Pre 2018 ISK Resource Holes

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C361	222.6	225.6	3.0	0.42	0.38
C362	266.5	271.3	4.8	0.70	0.17
	276.9	300.1	23.2	0.84	0.22
C363	328.8	332.1	3.3	0.91	0.19
C364	236.4	312.8	76.4	0.90	0.24
C365	323.5	326.5	3.0	0.47	0.18
C366	320.2	339.4	19.2	0.72	0.21
C367	320.6	326.6	6.0	0.62	0.23
C368	312.0	327.5	15.5	0.82	0.20
	331.5	342.4	10.9	0.80	0.21
C369	216.3	219.3	3.0	0.57	0.19
C371	193.9	228.8	34.9	0.80	0.21
	251.6	289.9	38.3	0.68	0.23
C372	249.6	266.7	17.1	1.06	0.26
	271.2	291.2	20.0	0.78	0.20
C373	342.1	347.3	5.2	0.78	0.12
C374	311.7	314.7	3.0	0.44	0.19
C375	293.0	301.0	8.0	0.66	0.22
	307.0	311.9	4.9	0.61	0.15
C376	305.7	313.0	7.3	0.58	0.20
	318.5	327.4	8.9	0.77	0.19
C377	261.4	268.3	6.9	1.04	0.22
	278.2	281.8	3.6	0.63	0.53
C378	185.3	233.2	47.9	0.83	0.21
	265.7	271.5	5.8	0.48	0.23
C379	249.8	260.8	11.0	0.76	0.21
C380	242.5	255.0	12.5	0.66	0.19
C381	247.5	250.8	3.3	1.21	0.26
	254.2	257.7	3.5	0.93	0.21
C383	152.5	196.5	44.0	0.82	0.20
	201.1	226.7	25.6	0.93	0.22

Drill Programme	Number of Holes	Number of Intervals	Metres Per Hole	Metres Per Interval	Ni (%)	Cu (%)
Pre 2018	21	31	22.9	15.5	0.80	0.22
2018	8	13	34.5	21.2	0.87	0.23
Cumulative	29	44	26.1	17.2	0.83	0.22



Metal Factor Ni% x Thickness (m)		
2017		2018
○	Barren	□
●	>0 to 15	■
●	15 to 30	■
●	30 to 45	■
●	>45	■

KUB August 2018 Drill Results



2018 Expansion Holes

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C553	353.4	360.2	6.8	0.54	0.17
C554	253.4	260.1	6.7	0.65	0.16
C555	256.8	259.8	3.0	0.76	0.23
C565	128.2	141.0	12.8	0.50	0.20
	183.4	194.6	11.2	0.50	0.15
	198.8	203.0	4.2	0.91	0.22
C567	131.5	139.5	8.0	0.53	0.22
	158.8	161.8	3.0	0.32	0.14
	190.2	202.0	11.8	1.01	0.26
C568	119.0	143.0	24.0	0.96	0.28
	149.0	198.5	49.5	0.55	0.17
C569	211.6	241.0	29.4	0.87	0.17
	248.5	288.1	39.6	0.55	0.13
C570	111.5	117.5	6.0	0.32	0.10
	213.0	217.1	4.1	0.52	0.17
C571	152.5	163.0	10.5	0.43	0.15
	188.5	191.5	3.0	0.32	0.15
	221.5	226.0	4.5	0.43	0.22
	250.0	256.0	6.0	0.56	0.28
	277.0	282.9	5.9	0.38	0.15
C572	230.5	235.0	4.5	0.55	0.28
	249.6	260.9	11.3	1.04	0.27

Drill Programme	Number of Holes	Number of Intervals	Metres Per Hole	Metres Per Interval	Ni (%)	Cu (%)
Pre 2018	22	36	19.8	12.1	0.75	0.20
2018	10	22	26.6	12.1	0.65	0.18
Cumulative	32	58	21.9	12.1	0.71	0.20

Pre 2018 KUB Resource Holes

Hole	From (m)	To (m)	Length (m)	Ni (%)	Cu (%)
C463	385.0	389.0	4.0	0.54	0.20
C464	277.0	292.0	15.0	0.51	0.17
	332.5	335.5	3.0	0.40	0.20
C465	295.6	308.8	13.2	0.98	0.20
	322.0	351.4	29.4	0.71	0.19
C468	404.4	422.6	18.2	0.65	0.13
C469	400.2	403.2	3.0	0.62	0.22
	409.5	422.1	12.6	0.65	0.19
C470	395.0	415.0	20.0	0.58	0.15
C487	317.5	343.0	25.5	0.86	0.23
	348.9	383.3	34.4	0.92	0.23
C488	362.4	365.5	3.1	0.68	0.17
	370.0	381.0	11.0	0.97	0.26
	384.3	391.8	7.5	0.68	0.19
C489	323.0	336.6	13.6	0.59	0.15
	341.6	345.8	4.2	0.89	0.23
C490	235.0	239.5	4.5	0.48	0.22
	254.5	274.7	20.2	0.67	0.20
C491	246.0	262.0	16.0	0.89	0.21
	266.0	269.0	3.0	0.65	0.12
	273.5	294.0	20.5	0.80	0.21
C492	280.0	286.9	6.9	0.48	0.21
C493	280.5	286.0	5.5	0.90	0.16
	292.0	304.9	12.9	0.83	0.22
C494	303.2	314.1	10.9	0.77	0.20
C495	196.4	202.0	5.6	0.78	0.22
	205.0	208.0	3.0	0.53	0.13
	211.0	241.8	30.8	0.87	0.21
C496	246.8	259.0	12.2	0.68	0.21
	266.5	273.8	7.3	0.63	0.22
C497	288.3	303.6	15.3	0.64	0.20
C498	249.7	255.2	5.5	0.64	0.16
C499	182.8	190.5	7.7	0.84	0.19
C500	189.8	210.5	20.7	0.84	0.25
C501	195.6	198.6	3.0	0.58	0.17
C502	136.3	142.4	6.1	0.95	0.25

28 June 2018

Open Pit Simulation Results - \$7.50 Per Lb. Ni Excludes All 2018 Drill Results

