



23 April 2006

Amur Minerals Corporation
("Amur" or "the Company")

**Placing of 15.5million ordinary shares to raise £2.79 million
(the "Placing")**

Amur Minerals Corporation ("Amur" or the "Company") has raised £2.79 million by way of a placing of 15.5 million ordinary shares (the "Placing Shares") at 18p ("Placing Price"). Fox-Davies Capital Limited has, as co-broker for the Company, procured the subscribers for the placing.

Amur intends to use the proceeds of the Placing to fund the ongoing exploration and development work at Kun-Manie, the Company's main nickel exploration project in the Amur region of Far East Russia, as well as for initial field work on the recently acquired Anadjakan and Kustakskaya licences. The Company will also continue to pursue new projects, with a particular emphasis on those that have the potential to provide near-term production.

The Placing Shares will represent 17.98 per cent. of the existing issued share capital of the Company. The Placing Price of 18 pence per share represents a 6.5 per cent. discount to the middle market closing price of 19.25 pence per share on 9 March 2007 (the last trading day prior to the announcement that the Company was seeking to undertake a private placement) and a discount of 2.7 per cent. to the intended price of 18.5 pence as announced on 12 March 2007. Following the admission of the Placing Shares to trading on AIM, the Company will have 101,703,938 shares in issue.

Application has been made to the London Stock Exchange for the Placing Shares to be admitted to trading on AIM. It is expected that Admission will become effective and that trading will commence on 27 April 2007. The Placing Shares will, when issued and fully paid, rank pari passu in all respects with the Company's existing shares, including the right to receive any dividend or other distribution thereafter declared, made or paid.

Robin Young, CEO of Amur, stated: "The funds from this placing will help us to accelerate the next stages of exploration and studies on our main licence area, and will help to speed up the continuing work on our newer licence areas and drilling targets. We look forward to updating the market in the near future with the progress made during the upcoming field season."

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Notes to Editors

About Amur Minerals

Amur's principal asset is the 100% owned Kun-Manie exploration licence, a nickel-copper deposit located in the Amur Province in the far east of the Russian Federation. The Kun-Manie licence area is approximately 950 km² and is located 700 km northeast of the capital city of Blagoveshchensk and is 750km north of the Chinese border. In April 2004 ZAO Kun-Manie, a wholly owned subsidiary of Amur, was granted a licence to explore for nickel and related metals, including copper and platinum, in respect of the Kun-Manie licence.

Work carried out to date on the Kun-Manie licence including diamond core drilling, trenching and geological mapping has identified four mineralised targets; the Vodorazdelny, Iksenskoe, Maly Krumkon and Falcon zones, three of which warrant further exploration as the limits of the mineralisation have not been identified. The four zones are located within a 15 kilometre long segment of the 40 kilometre long Krumkon Trend. This trend is the primary exploration target within the licence area. An additional three targets identified as Chornie Ispelene, Yan Hegd and Kubuk (also referred to as Ata) have been identified as additional drill targets. Chornie Ispelene and Kubuk lie within the trend whilst Yan Hegd is located approximately 8 kilometres to its north. Approximately 50% of the Krumkon Trend remains to be examined by reconnaissance work where existing Soviet data indicates potential exists to identify additional drill targets.

Exploration drill results have been utilised by SRK Consulting to calculate resources. These include resources of the Measured, Indicated and Inferred categories which have been estimated for the deposits of Vodorazdelny, Iksenskoe and Maly Krumkon. Effective January, 2007, the independently compiled Resource Estimate consists of a total of 53.3 Mt at a mean grade of 0.48% nickel and 0.14% copper containing 254,500 tonnes of nickel; and 73,000 tonnes of copper. This is summarised in the following table.

SRK Consulting's 2006 Year End Resource Report

Orebody	Tonnage (Mt)	Ni (%)	Ni (t)	Cu (%)	Cu (t)
Vodorazdelny					
Indicated	5.9	0.71	41,800	0.20	11,800
Iksenskoe					
Measured	3.7	0.61	22,700	0.16	5,800
Indicated	26.8	0.42	111,300	0.12	32,700
Sub-total	30.5	0.44	134,000	0.13	38,500
Inferred	5.9	0.49	28,700	0.13	7,500
Total Iksenskoe	36.4	0.45	162,700	0.13	46,000
Maly Krumkon					

Inferred	11.0	0.45	50,000	0.14	15,200
Total Measured	3.7	0.61	22,700	0.16	5,800
Total Indicated	32.7	0.47	153,100	0.14	44,500
Total Inferred	16.9	0.47	78,700	0.13	22,700
Grand Total	53.3	0.48	254,500	0.14	73,000

Presently, Amur is compiling a prefeasibility study on the Kun-Manie Project to be completed in the second quarter of 2007. Concurrently, work is also being conducted on the assembly of a report to be submitted to the State Committee on Reserves (GKZ). Upon approval, the GKZ shall issue a certificate of "Discovery". This certification allows the Company to continue along the process of converting portions of the exploration licence into a mining licence.

Immediately to the east of the Kun-Manie licence and across the Amur Oblast and Khabarovsk Krai border, Amur has acquired the Kustakskaya Project. This 1,034 square kilometre, 25 year exploration and production licence contains two geological terrains. Each terrain contains a different mineralisation type target. The southern half of the licence is interpreted to be a continuation of the Krumkon Trend identified within the Kun-Manie exploration licence. The northern half of the licence area contains Mesozoic granitic intrusives wherein historical Russian results indicate the potential for copper, cobalt and minor nickel to be present. The Company will undertake field exploration of this licence area in 2008 in accordance with the terms of the licence. Having recently acquired this licence, the Company places no value on this property.

Amur also controls the Anadjakan gold-copper exploration licence in Khabarovsk Krai near the well-structured city of Elban. The Company chooses not to report any value on this asset until it concludes its comprehensive review of all information and verifies existing Russian results. The 2007 exploration programme for this area is designed to check the historical results and define future drill targets. The exploration of this licence area will begin during the 2007 field season.