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Amur Minerals Corporation
("Amur" or "the Company")

**Amur Identifies a New Drill Target –
Expanding Exploration Portfolio**

Amur Minerals Corporation (AIM: AMC) announces it has identified the Yan Hegd Area as a new drill target. This follows the results from the 2006 reconnaissance exploration work and analytical results from grab samples within Kun-Manie Project Area. The discovery adds a seventh drill target to the Company's rapidly developing Nickel-Copper project. Yan Hegd is located 8 kilometres north of the Ikenkoe deposit and is the Company's first discovery outside the main Krumkon trend opening new terrain for discovery potential. .

Key results and observations follow:

- Yan Hegd is located outside the Krumkon Trend, the Company's primary exploration target, opening new terrain for discovery potential.
- Centered on a 6 km² area where websterite outcrops, similar to those found at Kun-Manie, have been observed on the surface. Websterite is the high iron and magnesium bearing host rock that contains the nickel and copper mineralisation thus far defined by Amur at Kun-Manie.
- Structural mapping indicates that the websterite occurs within a near-vertical pipelike structure. This is the first occurrence of the host rock in this orientation, and it is typical of deep sourced structures.
- The western half of the area is characterised by a magnetic anomaly detected in an airborne geophysical survey a response which tends to occur over areas of higher metal content.
- Selective grab sampling in the area has confirmed the presence of anomalous nickel grades in the surface outcrops. Grades up to 0.4% nickel have been obtained. Samples at the surface tend to have been leached and often carry lower values than materials encountered below the zone of oxidation which is limited to a few metres. These values are

similar to those encountered during exploration of areas containing the thus far drilled resources.

The next phase of exploration will include additional detailed geological mapping, ground based geophysics and geochemical sampling, with later exploratory drilling to confirm the structure and near-surface potential to host nickel-copper mineralisation.

Robin Young, Amur's Chief Executive Officer, commented: "The growth potential of this licence area is amazing, which is one of the key reasons why we acquired Kun-Manie. We have drilled four deposits and to date report resources from three of these containing more than a quarter million tonnes of nickel with the full limits of mineralisation still yet to be identified. . Adding Yan Hegd as another drill target provides the Company with three additional promising areas where we are yet to sink a single hole. For some companies this would be enough to chew on, but it is exciting to remember that reconnaissance exploration along more than 20 kilometres of the main trend also remains to be conducted which could generate even more potential targets."

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

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Notes to Editors

About Amur Minerals

Amur's principal asset is the 100% owned Kun-Manie exploration licence, a nickel-copper deposit located in the Amur Province in the far east of the Russian Federation. The Kun-Manie licence area is approximately 950 km² and is located 700 km northeast of the capital city of Blagoveshchensk and is 750km north of the Chinese border. In April 2004 ZAO Kun-Manie, a wholly owned subsidiary of Amur, was granted a licence to explore for nickel and related metals, including copper and platinum, in respect of the Kun-Manie licence.

Work carried out to date on the Kun-Manie licence including diamond core drilling, trenching and geological mapping has identified four mineralised targets; the Vodorazdelny, Ikenskoe, Maly Krumkon and Falcon zones, three of which warrant further exploration as the limits of the mineralisation have not been identified. The four zones are located within a 15 kilometre long segment of the 40 kilometre long Krumkon Trend. This trend is the primary exploration target

within the licence area. An additional three targets identified as Chornie Ispelene, Yan Hegd and Kubuk (also referred to as Ata) have been identified as additional drill targets. Chornie Ispelene and Kubuk lie within the trend whilst Yan Hegd is located approximately 8 kilometres to its north. Approximately 50% of the Krumkon Trend remains to be examined by reconnaissance work where existing Soviet data indicates potential exists to identify additional drill targets.

Exploration drill results have been utilised by SRK Consulting to calculate resources. These include resources of the Measured, Indicated and Inferred categories which have been estimated for the deposits of Vodorazdelny, Ikenskoie and Maly Krumkon. Effective January, 2007, the independently compiled Resource Estimate consists of a total of 53.3 Mt at a mean grade of 0.48% nickel and 0.14% copper containing 254,500 tonnes of nickel; and 73,000 tonnes of copper. This is summarised in the following table.

SRK Consulting's 2006 Year End Resource Report

Orebody	Tonnage (Mt)	Ni (%)	Ni (t)	Cu (%)	Cu (t)
Vodorazdelny					
Indicated	5.9	0.71	41,800	0.20	11,800
Ikenskoie					
Measured	3.7	0.61	22,700	0.16	5,800
Indicated	26.8	0.42	111,300	0.12	32,700
Sub-total	30.5	0.44	134,000	0.13	38,500
Inferred	5.9	0.49	28,700	0.13	7,500
Total Ikenskoie	36.4	0.45	162,700	0.13	46,000
Maly Krumkon					
Inferred	11.0	0.45	50,000	0.14	15,200
Total Measured	3.7	0.61	22,700	0.16	5,800
Total Indicated	32.7	0.47	153,100	0.14	44,500
Total Inferred	16.9	0.47	78,700	0.13	22,700
Grand Total	53.3	0.48	254,500	0.14	73,000

Presently, Amur is compiling a prefeasibility study on the Kun-Manie Project to be completed in the second quarter of 2007. Concurrently, work is also being conducted on the assembly of a report to be submitted to the State Committee on Reserves (GKZ). Upon approval, the GKZ shall issue a certificate of "Discovery". This certification allows the Company to continue along the process of converting portions of the exploration licence into a mining licence.

Amur also controls the Anadjakan gold-copper exploration licence in Kharaborvsk Krai near the well-structured city of Elban. The Company chooses not to report any value on this asset until it concludes its comprehensive review of all information and verifies existing Russian results. The 2007 exploration programme for this area is designed to check the historical results and define future drill targets.