

8 August 2006

**Amur Minerals Corporation**  
("Amur" or "the Company")

**Gold - Copper Exploration Licence Awarded**

Amur Minerals Corporation (AIM: AMC), the exploration company with assets in far east Russia, announces that it has expanded its asset base by being awarded the Anadjakan gold- copper project exploration licence (ХАБ 13702 ТП) via its wholly owned subsidiary, ZAO Kun-Manie. The licence covers an area of 250 square kilometres and is valid for a term of five years, convertible to a 20 year mining licence following a commercial discovery.

The licence is located in the Khabarovsk region and is readily accessible by maintained roads with abundant infrastructure located nearby. The area was explored by various groups during Soviet times, most recently in 1991. The project is characterised by:

- Gold- and copper-bearing veins located within highly developed faults and shear zones in a granitic intrusive complex and its overlying sedimentary rocks. Mineralisation at Anadjakan is characterised by near-vertical quartz and quartz sulphide veins as well as quartz flooded breccia zones. The primary host zone is up to 250 metres in width and extends over 5 kilometres in length. Gold has been confirmed by geochemical sampling, limited trenching and some drilling. Similar structural settings have been identified through geophysics, but remain untested.
- The potential for an underlying porphyry copper system is provided in historical Russian expert opinions and is evidenced by anomalous copper, molybdenum and gold values detected by geochemical sampling.
- Extensive alteration of the sedimentary rocks located at the contact of the granitic complex carries anomalous gold values, and is confirmed by geochemical sampling.
- The property is located within 20 kilometres of power and a rail head at the community of Elban. An extended field season of seven months can be expected.

Amur will undertake a three-phased approach in accordance with the licence agreement. These phases will consist of confirming the existing historical results, conducting trenching and drilling, and concluding with the calculation of a Russian based resource estimate. This work is to be accomplished over the next five years.

CEO Robin Young stated, "Anadjakan is a very promising new region for us to add to our portfolio, gaining geographical and commodity diversity, together with access to a project near infrastructure. The existing data provides information indicating that the site is highly prospective, and we intend to embark on a programme designed to confirm this imminently."

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

### **Enquiries:**

<b>Amur Minerals Corp.</b>	<b>Nabarro Wells &amp; Co. Limited</b>	<b>Parkgreen Communications</b>
Robin Young CEO	John Wilkes Director	Justine Howarth / Victoria Thomas
+44 (0) 7981 126 818	+44 (0) 20 7710 7400	+44 (0) 20 7493 3713

### **Notes to Editors**

The Amur Group's principal asset is the 100% owned Kun-Manie exploration licence, a nickel-copper-PGM deposit located in the Amur Province in the far east of the Russian Federation. The Kun-Manie licence area is approximately 950 km<sup>2</sup> and is located 700 km northeast of the capital city of Blagoveshchensk and is 750km north of the Chinese border. In April 2004 ZAO Kun-Manie, a wholly owned subsidiary of Amur, was granted a licence to explore for nickel and related metals, including copper and platinum, in respect of the Kun-Manie licence. In addition, the Group has now been awarded a five year exploration licence on the Anadjakan gold and copper project located in the territory of Khabarovsk.

Work carried out to date on the Kun-Manie licence, including diamond core drilling, trenching and geological mapping, has identified two orebodies (Vodorazdelny and Iksenskoe) and two additional mineralised targets (Falcon and Maly Krumkon). Both mineralised zones warrant further exploration. The four zones are located within a ten kilometre segment of the 40 kilometre long Krumkon Trend which is the primary exploration target within the licence area. Additional targets within this zone have been identified with two presently requiring additional investigation (Chornie Ispelene and Kubuk) in advance of drilling. In combination, the six targets are located along approximately 13 kilometres of the length of the Krumkon Trend whilst the remaining 27 kilometres of the prospective trend contains additional potential based on geochemical sampling and geological mapping. Several anomalously mineralised host structures requiring additional follow up exploration have been identified.

To date, detailed exploration conducted by the Company at Kun-Manie and an independently calculated resource estimate compiled by SRK Consulting indicate the presence of Indicated and Inferred resources. These resources are contained within the two deposits, Vodorazdelny and Iksenskoe. The resource estimate derived by SRK Consulting as at 31 December 2005 is reported in accordance with JORC Code definitions and guidelines and was published in the Amur Admission Document dated 10 March 2006. In summary, SRK's resource estimate comprises an Indicated Mineral Resource of 28.4Mt with mean grades of 0.47% nickel and 0.13% copper and an Inferred Mineral Resource of 17.7Mt with mean grades of 0.43% nickel and 0.12% copper, together containing approximately 209,000 tonnes of nickel and 58,500 tonnes of copper.