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Amur Minerals Corporation
("Amur" or "the Company")

**Amur Wins Auction for New Project Area
Doubles Its Land Position**

Amur Minerals Corporation (AIM: AMC) announces it has won the auction for the right to explore and extract nickel, copper, platinum and associated metals on the Kustakskaya Project, located immediately to the east of Amur's principal Kun Manie nickel-copper project. The addition of this project area expands Amur's holdings by 1,034 square kilometres in the immediate area representing an increase of 109% to a total of 1,984 kilometres. At the Kun-Manie project, Amur has so far drilled out a substantial nickel resource approaching 264,000 nickel equivalent tonnes and examined only about 40% of its main target zone known as the Krumkon Trend.

Highlights:

- Amur's successful bid to acquire Kustakskaya was for 6.3 million Russian Roubles, equivalent to US \$240,000. This is based on a conversion rate of 26.4 Roubles per US\$.
- The nearly contiguous land package now stands at nearly 2,000 square kilometres. The boundary between the Kun-Manie and Kustakskaya licences is the Russian Federation provincial border between the Amur Oblast and Khabarovsk Krai.
- The Kustakskaya area contains two separate geological terrains. The southern half of the licence exhibits the same geologic setting and contains the same types of rock and similar nickel mineralisation observed along the Krumkon Trend. This licence contains the easternmost limits of the Trend within the Kun-Manie licence. The northern half of the licence is characterised by Mesozoic porphyry copper style intrusions that have seen little historic exploration.

- The Company will now register the licence with State and Federal agencies, and the date of registration will constitute the first day of the 25-year licence period.
- The exploration programme will be conducted in a phased approach with work on the ground beginning 15 months after the registration of the licence.

Robin Young, Amur’s Chief Executive Officer, commented: “This new licence doubles the size of our land package in the immediate area. As a result, Amur Minerals now controls an area that approaches 1.5% the size of England. Historical information indicates the newly acquired area to be geologically very similar to that which we already control where we have already defined an extensive amount of nickel. In addition, the northern half includes porphyry type copper targets. We now consider this area to be a district rather than just a deposit, and we will continue to look for further opportunities in this area.”

Location

The Kustakskaya project is located in the Khabarovsk Krai, immediately to the east of the Company’s Kun-Manie licence in the Amur Oblast, and comprises 1,034 square kilometres of land. The Amur – Khabarovsk provincial boundary is the western edge of the Kustakskaya licence area and the eastern edge of the Kun-Manie licence area. Kustakskaya is located within the Tuguro-Chumikan administrative district of Khabarovsk Krai. Specific licence boundaries by latitude and longitude are:

Corners of Licence	Latitude			Longitude		
	Degrees	Minutes	Seconds	Degrees	Minutes	Seconds
1	55	17	20	132	40	0
2	55	29	0	133	15	0
3	55	20	30	133	27	30
4	55	8	30	133	17	30
5	55	10	30	132	57	0

Geology and Potential

The geology of the southern half of the Kustakskaya area is similar to that of the Kun-Manie area wherein the Company has defined the presence of significant nickel-copper mineralisation. This area of the newly acquired licence is dominated by a zone (the Krumkon Trend) which contains disseminated and veinlet-hosted nickel within websterites, pyroxenites and peridotites. Historical Russian sampling has indicated elevated nickel grades as high as 0.72% to

1.12% within the licence area, and cobalt grades approaching 0.11% to 0.18%. The mineralisation is reported to be controlled by flat-lying structures within mafic to ultramafic host rocks very similar to those identified within the Krumkon Trend within the Kun-Manie licence, immediately to the west of Kustakskaya. The existing anomalous information covers an area of approximately 100 square kilometres.

The northern half of the licence area is dominated by Mesozoic granites anomalous in both copper and cobalt, and molybdenum is also present. The region contains a complex alteration and geochemical halo covering an area approaching 190 square kilometres. Quartz veins of 1.5 metres in thickness have been identified and include both malachite and chalcopyrite in disseminated and veinlet form. Copper grades range up to 0.6% with gold as high as 0.3 g/t.

Exploration

Exploration to date is comprised of historical Russian work conducted between the 1950's and latter 1990's. The programme included airborne geophysics, regional geochemical sampling and stream sediment sampling. Overall, the historical exploration programmes have previously identified the area as containing highly prospective nickel results which exceed those derived from similar programmes completed within the Kun-Manie licence area.

Reconnaissance by the Company has substantiated some of the historical work, but confirmatory work is planned in order to establish the comprehensive veracity of the historical results.

Terms of the Licence

Requirements related to the licence include the following:

- A proposed work programme for exploration must be filed and approved by appropriate Russian agencies within 12 months of the registration of the licence
- Actual exploration on the project site must begin 15 months from the registration date of the licence.
- Exploration is defined to cover a three year period during which 1,000 cubic metres of trenching and 5,000 metres of drilling must be completed. A geological report is to be submitted to the local resource administrative agency (Dalnedra) reporting the P1 and P2 resources.

- Thereafter, a prospecting period must be undertaken within five and a half years of registration of the licence. If work indicates the project is economically viable, infrastructure construction must be undertaken within 9.5 years of licence registration and mining shall begin within 11 years. Production must be no less than 100,000 tonnes of ore per year.
- A site closure plan must be submitted 6 months before closure of operations.

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. Mr. Young is a Geological Engineer (cum laude) and is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.

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Notes to Editors

About Amur Minerals

Amur's principal asset is the 100% owned Kun-Manie exploration licence, a nickel-copper deposit located in the Amur Province in the far east of the Russian Federation. The Kun-Manie licence area is approximately 950 km² and is located 700 km northeast of the capital city of Blagoveshchensk and is 750km north of the Chinese border. In April 2004 ZAO Kun-Manie, a wholly owned subsidiary of Amur, was granted a licence to explore for nickel and related metals, including copper and platinum, in respect of the Kun-Manie licence.

Work carried out to date on the Kun-Manie licence including diamond core drilling, trenching and geological mapping has identified four mineralised targets; the Vodorazdelny, Ikenkoe, Maly Krumkon and Falcon zones, three of which warrant further exploration as the limits of the mineralisation have not been identified. The four zones are located within a 15 kilometre long segment of the 40 kilometre long Krumkon Trend. This trend is the primary exploration target within the licence area. An additional three targets identified as Chornie Ispelene, Yan Hegd and Kubuk (also referred to as Ata) have been identified as additional drill targets. Chornie Ispelene and Kubuk lie within the trend whilst Yan Hegd is located approximately 8 kilometres to its north. Approximately 50% of the Krumkon Trend remains to be examined by reconnaissance work where existing Soviet data indicates potential exists to identify additional drill targets.

Exploration drill results have been utilised by SRK Consulting to calculate resources. These include resources of the Measured, Indicated and Inferred categories which have been estimated for the deposits of Vodorazdelny, Ikenkoe and Maly Krumkon. Effective January, 2007, the independently compiled Resource Estimate consists of a total of 53.3 Mt at a mean grade of 0.48% nickel and 0.14% copper containing 254,500 tonnes of nickel; and 73,000 tonnes of copper. This is summarised in the following table.

SRK Consulting's 2006 Year End Resource Report

Orebody	Tonnage (Mt)	Ni (%)	Ni (t)	Cu (%)	Cu (t)
Vodorazdelny					
Indicated	5.9	0.71	41,800	0.20	11,800
Ikenskoe					
Measured	3.7	0.61	22,700	0.16	5,800
Indicated	26.8	0.42	111,300	0.12	32,700
Sub-total	30.5	0.44	134,000	0.13	38,500
Inferred	5.9	0.49	28,700	0.13	7,500
Total Ikenskoe	36.4	0.45	162,700	0.13	46,000
Maly Krumkon					
Inferred	11.0	0.45	50,000	0.14	15,200
Total Measured	3.7	0.61	22,700	0.16	5,800
Total Indicated	32.7	0.47	153,100	0.14	44,500
Total Inferred	16.9	0.47	78,700	0.13	22,700
Grand Total	53.3	0.48	254,500	0.14	73,000

Presently, Amur is compiling a prefeasibility study on the Kun-Manie Project to be completed in the second quarter of 2007. Concurrently, work is also being conducted on the assembly of a report to be submitted to the State Committee on Reserves (GKZ). Upon approval, the GKZ shall issue a certificate of "Discovery". This certification allows the Company to continue along the process of converting portions of the exploration licence into a mining licence.

Immediately to the east of the Kun-Manie licence and across the Amur Oblast and Khabarovsk Krai border, Amur has acquired the Kustakskaya Project. This 1,034 square kilometre, 25 year exploration and production licence contains two geological terrains. Each terrain contains a different mineralisation type target. The southern half of the licence is interpreted to be a continuation of the Krumkon Trend identified within the Kun-Manie exploration licence. The northern half of the licence area contains Mesozoic granitic intrusives wherein historical Russian results indicate the potential for copper, cobalt and minor nickel to be present. The Company will undertake field exploration of this licence area in 2008 in accordance with the terms of the licence. Having recently acquired this licence, the Company places no value on this property.

Amur also controls the Anadjakan gold-copper exploration licence in Khabarovsk Krai near the well-infrastuctured city of Elban. The Company chooses not to report any value on this asset until it concludes its comprehensive review of all information and verifies existing Russian results. The 2007 exploration programme for this area is designed to check the historical results and define future drill targets. The exploration of this licence area will begin during the 2007 field season.