

26 March 2006

Amur Minerals Corporation
("Amur" or "the Company")

AMUR MINERALS CORPORATION (AIM: AMC)
PRELIMINARY FINANCIAL RESULTS - YEAR ENDED 31 DECEMBER 2006

Highlights for the year ending 31 December 2006

- Successful admission to trading on AIM raised US\$7 million capital
- Completed third field season on the Kun-Manie nickel–copper licence, including 54 drill holes (3,224 metres).
- Resource estimate increased to 254,500 tonnes Ni and 73,000 tonnes Cu.
- Increased in ground valuation to \$100 million USD.
- Discovery and confirmation of the Maly Krumkon zone with drilling as well as the identification of other drill targets established.
- Award of the Anadjakan copper-gold exploration licence.

Chairman Robert W. Schafer commented: "As expected, 2006 was an incredibly exciting year. The Admission to AIM gave us the capital not only to expand operations at Kun-Manie, but also to look at and acquire additional new opportunities.

"We significantly expanded the potential at Kun-Manie and have initiated a prefeasibility study that we anticipate to complete ahead of our original schedule in 2007. Given the strength of our project portfolio, balance sheet and strengthened nickel prices, the Board remains bullish for continued success in 2007."

ENDS

The full Chairman's Statement Preliminary financial information is attached. The published Annual Report will be posted to shareholders and available as a download file by 2 May, at www.amurminerals.com.

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Chairman's Statement

Last year, I said that 2006 would be a very exciting year. I am pleased to report that, 2006 exceeded our expectations both in and out of the field. We markedly expanded the potential of our Kun-Manie nickel and copper project, while adding new projects.

2006 in Review

Last year was Amur's third field season on our flagship property Kun-Manie where we expanded both the size of the resource and its associated value. Using a local drilling contractor, we completed 54 diamond core drill holes containing a total of over 3,200 metres. The primary focus of the drill programme was within the Vodorazhdelny and Ikenskie areas, with scout holes completed in the newly discovered area of Maly Krumkon. This work increased the overall geological resource from 46.1 million tonnes to 54 million tonnes of mineralisation. With the increased drilling density, we now have resources in the JORC measured category and significantly increased the indicated resource base as well. This obviously has increased our confidence in the ability to ultimately convert these resources into reserves as we advance the project towards a production decision.

In addition to the in fill drilling at Vodorazhdelny and Ikenskie and scout drilling at Maly Krumkon, we not only identified additional drill targets in and around Maly Krumkon and Ikenskie located along our primary exploration target of the Krumkon Trend, but we were also excited to discover a new area, Yan Hegd, located to the north of the main trend. During the course of the year, we conducted preliminary assessment of the geological resources to determine the potential to open pit mine Vodorazhdelny, Ikenskie and Maly Krumkon. This work was conducted by SRK Consulting, who have, as a result, embarked on a prefeasibility study of the potential of the Kun-Manie project. In summary, 2006 was a year of significant accomplishments at Kun-Manie, which provides a further foundation for successful development.

As we set out in our admission document dated 10 March 2006, it is the directors' intention to implement a corporate growth strategy beyond the confines of Kun-Manie by securing mineral exploration properties which have solid exploration potential leading the potential production. Throughout the year we reviewed opportunities either to acquire already licensed properties or to apply for new licences, and, in keeping with this strategy, we have been awarded two new licences.

In August 2006, we were awarded the Anadjakan copper-gold licence, located in the Khabarovsk Krai. The Anadjakan licence covers an area of 250 square kilometres and is readily accessible by maintained roads with abundant infrastructure located nearby. We will conduct our first field season at Anadjakan in 2007.

In February 2007, we acquired the Kustakskaya licence at auction. The licence is a 20 year combined exploration and production licence covering an area that is an eastward extension of the Krumkon Trend into the Khabarovsk Krai. Over the next twelve months, we will continue our focused acquisition strategy to build a portfolio of projects for the group.

Outlook for 2007

As we publish these results and our annual report is going to press, we have already signed a contract for drilling and related exploration works at Kun-Manie in 2007. We are confident in our ability to increase the resource by at least another 50,000 tonnes of contained nickel this year. Our prefeasibility study of Kun-Manie will be completed by early summer, in time to serve as useful input to guiding the drilling programme. In addition, we are mobilising for reconnaissance work at Anadjakan that is designed to identify the presence of drill targets for the future. We will be reviewing the limited data we have received on Kustakskaya to craft our exploration programme for the 2008 field season. In short, we have demonstrated our ability to successfully work in Russia and to meet the objectives stated in our Admission document of March 2006, and we are confident in continuing our success in 2007.

Robert W. Schafer
23 March 2007

Copies of audited accounts will be sent to shareholders by 2 May 2006. Copies of the annual report and accounts will be made available on the Company's website www.amurminerals.com.

AMUR MINERALS CORPORATION AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2006
(Amounts in '000s US Dollars)

	Notes	31 December 2006	31 December 2005
NON-CURRENT ASSETS			
Capitalised exploration costs		6,275	3,915
Property, plant and equipment		12	11
Total non-current assets		6,287	3,926
CURRENT ASSETS			
Cash and cash equivalents		2,999	2,042
Other receivables		61	252
Total current assets		3,060	2,294
Total assets		9,347	6,220
CURRENT LIABILITIES			
Trade and other payables		15	1,710
Total current liabilities		15	1,710
SHAREHOLDERS' EQUITY			
Share capital		5,557	15
Share premium		10,424	10,108
Share options		472	-
Accumulated losses		(7,121)	(5,613)
Total shareholders' equity		9,332	4,510
Total liabilities and shareholders' equity		9,347	6,220

AMUR MINERALS CORPORATION AND ITS SUBSIDIARIES
CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006
(Amounts in '000s US Dollars)

	Note	Year ended 31 December 2006	Year ended 31 December 2005
		<u> </u>	<u> </u>
Administrative expenses		(1,388)	(863)
Partnership agreement termination		-	(667)
Operating loss		(1,388)	(1,530)
Investment provision		(110)	-
Share based payments		(224)	-
Foreign currency exchange gain/(loss)		143	(37)
Bank interest received		71	9
Loss before tax		(1,508)	(1,557)
Taxation		-	-
Loss for the year		(1,508)	(1,557)
Loss per share: basic & diluted		USD (0.02)	USD (200.72)
Adjusted loss per share: basic & diluted		USD (0.02)	USD (0.05)

AMUR MINERALS CORPORATION AND ITS SUBSIDIARIES
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006
(Amounts in '000s US Dollars)

	Note	Year ended 31 December 2006	Year ended 31 December 2005
Cash flow from operating activities:			
Net Loss before Taxation		(1,508)	(1,557)
Adjustments to reconcile loss before tax to net cash used in operating activities:			
Depreciation		9	8
Share based payment		-	67
Grant of carried equity shares		224	-
Investment income		(71)	(9)
Investment provision		110	-
(Increase) in accounts receivable		(60)	-
(Decrease)/increase in accounts payable		(660)	322
Net cash used in operating activities		<u>(1,956)</u>	<u>(1,169)</u>
Cash flow from investing activities:			
Exploration expenditure		(2,581)	(2,343)
Purchase of property, plant and equipment		(10)	(8)
Interest received		71	9
Investment		(110)	
Net cash used in investing activities		<u>(2,630)</u>	<u>(2,342)</u>
Cash flow from financing activities:			
Proceeds from issue of share capital		6,433	5,086
(Repayment of) / proceeds from prepaid share capital		(125)	459
Financing costs associated with share issues *		(765)	(117)
Net cash from financing activities		<u>5,543</u>	<u>5,428</u>
Net change in cash and cash equivalents		957	1,917
Cash and cash equivalents brought forward		2,042	125
Cash and cash equivalents carried forward		<u>2,999</u>	<u>2,042</u>
Material non-cash transactions			
Financing costs satisfied by the issue of shares		-	125
Proceeds from issue of shares retained by broker		686	-
Expenses paid by broker		<u>(686)</u>	<u>-</u>

* Includes commissions paid on financing raised and costs associated with listing.

AMUR MINERALS CORPORATION AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2006
(Amounts in '000s US Dollars)

	Notes	Share capital	Share premium account	Accumulated losses	Share options	Total
Balance at 31 December 2004		4	2,089	(4,056)	-	(1,963)
Net loss for the year		-	-	(1,557)	-	(1,557)
Shares issued		11	-	-	-	11
Premium on shares issued		-	5,275	-	-	5,275
Premium on share options		-	3,045	-	-	3,045
Costs associated with issue of share capital		-	(301)	-	-	(301)
Balance at 31 December 2005		15	10,108	(5,613)	-	4,510
Net loss for the year		-	-	(1,508)	-	(1,508)
Shares issued		7,128	-	-	-	7,128
Premium on shares issued		-	316	-	-	316
Premium on share options		-	-	-	472	472
Costs associated with issue of share capital		(1,586)	-	-	-	(1,586)
Balance at 31 December 2006		5,557	10,424	(7,121)	472	9,332

Notes to the preliminary statement of results for the year ended 31 December 2006

1. Basis of preparation

The financial information has been prepared in thousands of United States Dollars in accordance with International Financial Reporting Standards ("IFRS"). The accounting policies applied in preparing the financial information are consistent with those adopted and disclosed in the Group's accounts for the year ended 31 December 2005.

AMUR MINERALS CORPORATION AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2006
(Amounts in '000s US Dollars)

2. Loss per share

Basic loss per share is based on a loss of \$1,508 thousand (2005: loss of \$1,557 thousand) and a weighted average number of shares in issue of 80,796,286 (2005: split adjusted 31,026,419). The diluted loss per share has been calculated on the same basis as basic loss per share because the effect of the potential ordinary shares (share options) reduces the net loss per share and is therefore anti-dilutive.

3. Publication of unaudited information

The financial information set out above has not been audited.

The consolidated income statement, balance sheet and cash flow statement and associated notes have been extracted from the Company's 2006 financial statements, which will be submitted to the board for approval on or about 15 April 2007. The report and accounts will be posted to shareholders by 2 May 2007.

4. Annual General Meeting

The company's Annual General Meeting will be held at 20 Voznesensky Periulok, Building 3, 125009 Moscow, Russian Federation on 28 May, 2006 at 12:00 pm.

5. Dividends

The directors do not recommend the payment of a dividend for the period.

6. Qualified person review

The information contained in this announcement has been reviewed and approved by the CEO of Amur, Robin Young. The information in this statement has been reviewed and approved by Mr. Robin Young. Mr. Young is a Geological Engineer (cum laude) who is a qualified person for the purposes of the AIM Guidance Note for Mining, Oil and Gas Companies. Mr. Young is Chief Executive Officer of Amur Minerals Corporation and has over 25 years experience in mineral exploration, resource management and mining. Mr. Young is a Qualified Professional Geologist, as defined by the Toronto and Vancouver Stock Exchanges.